



# MyMoney.club newsletter

Michigan Schools & Government Credit Union



Now accepting applications!

## 2024 SCHOLARSHIP PROGRAM

As an organization founded by teachers, MSGCU recognizes the value of lifelong learning and the positive impact it makes on career development. That's why every year we are proud to award over \$100,000 in scholarships to those who are working hard to achieve their dream of attending college, or becoming a first responder or skilled trades professional. This year's online application period begins Wednesday, January 3, at 8 a.m., and closes Tuesday, February 27, at 10 p.m. Check out our scholarship opportunities below.

**The Educational Solutions Scholarship** is designed for any high school senior planning to attend a university, college, or technical campus. 18 scholarships of \$2,500 will be awarded.

**The Rudolph Heino High School Scholarship** recognizes high school seniors committed to inspiring others through service and leadership, and upholding the credit union philosophy of "people helping people." The \$2,500 scholarship is given to five individuals.

**The Larry Swantek Educational Studies Scholarship** supports high school seniors and college students planning to major in education. Four \$2,500 scholarships will be awarded.

**The William Cayen Skilled Trades Scholarship** helps fund certificate programs in carpentry, electrical, construction, HVAC, machining, or other industrial skilled trades, all of which are in high demand here in Michigan. \$2,500 scholarships will be given to two individuals.

**The Stephen Thomas First Responder Scholarship** supports future first responders enrolled in fire and/or police programs at Macomb Community College, Oakland Community College, Schoolcraft College, and Washtenaw Community College. 14 future first responders will receive \$2,000 scholarships and applications occur directly with the schools.

★ Apply today @ [msgcu.org/scholarships!](https://msgcu.org/scholarships) ★



## Tell us about your dream job.

**Enter our winter contest for a chance to win cash!** The MSGCU scholarship program is open, and we are excited to help students reach their future career goals. We'd like to hear from students of all ages – what is your dream job and what inspired your interest in this career? Tell us about it in 100 words or less. Feel free to add pictures or photos to your submission. Email your entry along with your name, age, address, and phone number to [contest@msgcu.org](mailto:contest@msgcu.org). Every teen with a winning entry will receive a **\$75 deposit\*** in their MyMoney.club account.

**Deadline for entry is Monday, February 19, 2024.**

\* Contest limited to members ages 13 to 19. No substitution for prizes. Winners must be a MyMoney.club member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of March. By submitting this entry, you consent to the reproduction and or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.

# LOOK OUT FOR SOCIAL MEDIA SCAMS

Scammers are sneaky and one way they are stealing money from teens and young people is through the "artist" scam on social media. Here's how it works:

- A scammer contacts you on social media claiming to be an artist. They say they really like your photo and want to use it as inspiration for an art project and will pay you to use your image.
- Most commonly, the fraudster will email you a fake check for your payment. They'll instruct you to deposit it to your account and keep some money as your payment after the funds are available.
- Then they will ask you to send them the remaining money from the check so they can buy art supplies to complete their project. For example, a scammer could send a check for \$2,000, tell you to keep \$500, and send the remaining \$1,500 to them.
- Unfortunately, fake checks can take time to discover after they're deposited. By the time you're notified the check wasn't real, the scammer is long gone with the funds you sent, and you're left paying the money back to your credit union or bank.



To protect yourself, a best practice is to always ignore random messages from strangers on social media and never agree to accept any form of payment for your images – it's likely a scam! Also remember to never give anyone your banking details like username, password, ATM pin, or credit/debit card numbers.

If you think you're a scam victim, contact MSGCU for help right away at **(866) 674-2848**.

Congrats!

Fall contest winner!

**Congratulations to Addison A.** for her winning entry in our "design your ideal debit card" contest! Addison is the lucky winner of a \$75 deposit to her MyMoney.Club account.

## Mark Your Calendars

**New Year's Day**  
(Closed)

Monday, January 1

**Martin Luther King Jr. Day**  
(Closed)

Monday, January 15

**Contest Deadline**  
Monday, February 19

**Presidents' Day**  
(Closed)

Monday, February 19



### Visit a branch

Find your nearest branch or make an appointment at [msgcu.org/locations](https://msgcu.org/locations)

Mon–Wed: 9 AM–5 PM  
Thu–Fri: 9 AM–6 PM  
Sat: 9 AM–1 PM



### Find us online

It's easy to stay in touch. Visit [msgcu.org/contact-us](https://msgcu.org/contact-us)

Mon–Wed: 9 AM–5 PM  
Thu–Fri: 9 AM–6 PM  
Sat: 9 AM–1 PM



### Call or text

Phone: (586) 263-8800  
Toll Free: (866) 674-2848

Mon–Wed: 8 AM–5 PM  
Thu: 8 AM–6 PM  
Fri: 8 AM–7 PM  
Sat: 8 AM–1 PM